

CONSOLIDATED BALANCE SHEET

As at Mar 31th 2010

Unit: VND

ASSETS	Code	31/03/2010	01/01/2010
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100	274,454,058,301	288,905,894,577
I. Cash and cash equivalents	110	17,802,285,363	25,613,530,554
1. Cash	111	17,802,285,363	25,613,530,554
2. Cash equivalents	112		
II. Short-term financial investments	120	40,701,800,000	52,941,000,000
1. Short-term investments	121	40,701,800,000	52,941,000,000
2. Provision for devaluation of short-term security investments	129		
III. Receivables	130	128,215,169,389	115,712,046,807
1. Trade accounts receivables	131	36,043,936,208	31,725,566,604
2. Advances to suppliers	132	92,112,735,008	84,584,996,599
3. Short-term internal receivables	133		
4. Receivable in accordance with contracts in progress	134		
5. Other receivables	135	752,590,198	95,575,629
6. Provision for short-term bad receivables	139	(694,092,025)	(694,092,025)
IV. Inventories	140	77,770,397,246	90,065,545,569
1. Inventories	141	77,770,397,246	90,065,545,569
2. Provision for devaluation of inventories	149		
V. Other short-term assets	150	9,964,406,303	4,573,771,647
1. Short-term prepaid expenses	151	1,729,793,001	95,471,818
2. VAT deductible	152	3,289,078,025	2,193,703,740
3. Tax and accounts receivable from State budget	154	33,256,485	33,256,485
4. Other short-term assets	158	4,912,278,792	2,251,339,604
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200	95,270,019,056	96,444,912,954
II. Fixed assets	220	71,104,572,075	72,279,912,954
1. Tangible fixed assets	221	56,856,794,760	58,663,434,890
- Historical cost	222	110,869,479,293	110,406,692,084
- Accumulated depreciation	223	(54,012,684,533)	(51,743,257,194)
2. Finance leases fixed assets	224	-	-
- Historical cost	225		
- Accumulated depreciation	226		
3. Intangible fixed assets	227	12,582,104,358	12,633,524,400
- Historical cost	228	12,633,524,400	12,633,524,400
- Accumulated depreciation	229	(51,420,042)	
4. Construction in progress expenses	230	1,665,672,957	982,953,664
III. Property investment	240	-	-
- Historical cost	241		
- Accumulated depreciation (*)	242		
IV. Long-term financial investments	250	24,165,000,000	24,165,000,000
1. Investment in subsidiaries	251		
2. Investment in joint-venture	252	250,000,000	250,000,000
3. Other long-term investments	258	23,915,000,000	23,915,000,000
4. Provision for devaluation of long-term finance investment	259		
V. Other long-term assets	260	446,981	-
1. Long-term prepaid expenses	261		
2. Deferred income tax assets	262	446,981	
3. Others	268		
TOTAL ASSETS	270	369,724,077,357	385,350,807,531

CAPITAL SOURCE			
A. LIABILITIES (300= 310+330)	300	89,056,152,868	115,357,900,481
I. Short-term liabilities	310	49,934,404,943	100,429,913,306
1. Short-term borrowing and debts	311	5,572,400,000	5,000,000,000
2. Trade accounts payable	312	12,410,027,191	10,820,068,610
3. Advances from customers	313	15,971,970,061	64,472,510,508
4. Taxes and liabilities to State budget	314	3,243,483,073	4,815,870,590
5. Payable to employees	315	5,708,443,747	3,802,141,402
6. Payable expenses	316	2,682,805,216	40,040,000
7. Accounts payables-Affiliate	317		
8. Payable in accordance with contracts in progress	318		
9. Other short-term payables	319	4,345,275,655	11,479,282,196
10. Provision for short-term liabilities	320		
II. Long-term liabilities	330	39,121,747,925	14,927,987,175
1. Long-term accounts payables-Trade	331		
2. Long-term accounts payables-Affiliate	332		
3. Other long-term payables	333	818,000,000	818,000,000
4. Long-term borrowing and debts	334	37,183,506,150	13,033,506,150
5. Deferred income tax	335		
6. Provision for unemployment allowance	336	1,120,241,775	1,076,481,025
7. Provision for long-term liabilities	337		
8. Other long-term payables			
B. OWNER'S EQUITY (400= 410+430)	400	280,667,924,489	269,992,907,050
I. Capital sources and funds	410	273,661,789,112	262,153,539,072
1. Paid-in capital	411	81,900,000,000	81,900,000,000
2. Capital surplus	412	109,413,390,783	109,413,390,783
3. Other capital of owner	413		
4. Treasury stock	414		
5. Assets revaluation difference	415		
6. Foreign exchange difference	416		950,670,151
7. Investment and development fund	417	43,448,519,548	43,420,986,596
8. Financial reserve fund	418	8,646,432,125	8,636,432,125
9. Other fund belong to owner's equity	419		
10. Retained profit	420	30,253,446,656	17,832,059,417
11. Capital for construction work	421		
II. Budget sources	430	7,006,135,377	7,839,367,978
1. Bonus and welfare fund	431	7,006,135,377	7,839,367,978
2. Budgets	432		
3. Budget for fixed asset	433		
TOTAL RESOURCES	440	369,724,077,357	385,350,807,531

OPC Pharmaceutical Joint Stock Company

CONSOLIDATED INCOME STATEMENT

Quarter 1/ 2010

Unit: VND

Items	Code	Note	Quarter 1	
			Current year	Previous year
1	2	3	4	5
1. Sales	01		114,056,645,555	53,723,678,077
2. Deductions	03		67,161,689	591,056,215
3. Net sales and services	10		113,989,483,866	53,132,621,862
4. Cost of goods sold	11		77,010,707,963	27,045,042,104
5. Gross profit	20		36,978,775,903	26,087,579,758
6. Financial income	21		1,196,772,300	1,625,767,396
7. Financial expenses	22		178,558,035	
<i>Include: Interest expense</i>	23		178,558,035	
8. Selling expenses	24		17,413,777,788	11,440,159,105
9. General & administrative expenses	25		4,930,726,993	4,308,672,010
10. Net operating profit	30		15,652,485,387	11,964,516,039
11. Other income	31		77,382,583	10,372,417
12. Other expenses	32		4,444,170	3,630,000
13. Other profit	40		72,938,413	6,742,417
14. Profit before tax	50		15,725,423,800	11,971,258,456
15. Current corporate income tax expenses	51		3,178,001,982	2,211,265,459
16. Deferred corporate income tax expenses	52		(446,981)	
17. Profit after tax (60 = 50 - 51)	60		12,547,868,799	9,759,992,997
18. EPS (VND/share)	70		1,532	1,192

CONSOLIDATED CASH FLOW STATEMENT

As at Mar. 31th, 2010 (Indirect method)

Unit: VND

Items	Code	Quarter 1 /2010	Quarter 1 / 2009
1	2	3	4
CASH FLOWS FROM OPERATING ACTIVITIES:			
Profit before tax	01	15,725,423,800	11,971,258,456
Adjustment in accounts		3,096,063,097	749,656,469
Fixed assets depreciation	02	4,114,277,362	2,375,423,865
Provisions	03		
Unrealized foreign exchange difference loss/gain	04		
Loss from liquidating fixed assets and down construction expenses	05	(1,196,772,300)	(1,625,767,396)
Interest expenses	06	178,558,035	
Operating profit before the changes of current capital	08	18,821,486,897	12,720,914,925
Changes in accounts receivable	09	(11,388,477,098)	(1,639,622,353)
Changes in inventories	10	12,295,148,323	(490,055,675)
Changes in trade payables	11	(48,360,155,753)	10,523,011,542
Changes in prepaid expenses	12	(1,634,321,183)	(301,050,000)
Paid interest	13	(178,558,035)	
Paid corporate income tax	14	(4,423,742,812)	(1,248,776,939)
Other receivables	15	5,943,418,870	180,970,000
Other payables	16	(9,275,511,888)	(754,964,820)
Net cash provided by (used in) operating activities	20	(38,200,712,679)	18,990,426,680
CASH FLOWS FROM INVESTING ACTIVITIES:			
Cash paid for purchase of capital assets and other long-term assets	21	(1,179,664,812)	(583,284,762)
Cash received from liquidation or disposal of capital assets and other long-term assets	22		7,336,364
Cash paid for lending or purchase debt tools of other companies	23		(1,000,000,000)
Withdrawal of lending or resale debt tools of other comp	24	12,239,200,000	1,000,000,000
Cash paid for joining capital in other companies	25		(14,928,000,000)
Withdrawal of capital in other companies	26		
Cash received from interest, dividend and distributed profit	27	1,196,772,300	1,625,767,396
Net cash used in investing activities	30	12,256,307,488	(13,878,181,002)
CASH FLOWS FROM FINANCING ACTIVITIES:			
Cash received from issuing stock, other owners' equity	31		
Cash paid to owners' equity, repurchase issued stock	32		
Cash received from long-term and short-term borrowings	33	27,722,400,000	
Cash paid to principal debt	34	(3,000,000,000)	
Dividend, profit paid for owners	36	(6,589,240,000)	
Net cash (used in) provided by financing activities	40	18,133,160,000	-
Net cash during the period	50	(7,811,245,191)	5,112,245,678
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60	25,613,530,554	15,808,783,285
Influence of foreign exchange fluctuation	61		
CASH AND CASH EQUIVALENTS AT END OF YEAR	70	17,802,285,363	20,921,028,963